

STATEMENT OF INCOME AND EXPENSES - 2022

REVENUE

Regular Offerings, Building Fund Collections, and Gifts in Kind	\$ 567,078.84
Income from Weddings and Funerals	9,350.00
Legacies & Bequests	-
Donations from Parish Societies and Outside Organizations	169,375.53
Sale of Religious Articles	18,769.90
Interest From All Sources	9,278.35
Fund Raising - Gross Value	-
Rental Income - Gross Value	7,541.25
HST Rebates, Insurance Rebates, Recovery of Expenses	-
Income from Fellowship Activities	7,340.00
Sale of Equipment and Furnishings	-
Other Authorized Collections	1,712.20
Miscellaneous Revenue, Course Fees, Sale of History Books	1,280.00
Revenue from Mass Intentions	<u>6,508.00</u>

\$ 798,234.07

Authorized Diocesan Collections 34,463.45

TOTAL REVENUE \$ 832,697.52

EXPENDITURES

Church	\$ 119,067.19
Rectory	18,947.11
Other Buildings	644.46
Salaries - Clergy & Laity	285,380.03
Payroll Costs - Clergy & Laity	40,933.91
Sanctuary, Choir, Missals & Hymnals	51,256.21
Office Expenses	35,639.48
Parish Committees & Fellowship Activities	11,875.96
Retreats, Seminars & Education Costs	3,208.06
Charitable Works of the Parish	22,419.68
Bank & Interest Charges, Capital Loss on Investments	2,547.17
Cathedraticum Expense	73,720.25
HST/GST Unrefundable Portion	15,865.32
Fund Raising Expenses	-
All Donated Gifts Used in Charitable Programs	-
Major Improvements & Building Costs	243,045.55
Miscellaneous Expenses	-
Mass Intentions Expense	<u>7,760.00</u>

\$ 932,310.38

Authorized Diocesan Collections Paid 34,463.45

TOTAL EXPENDITURES \$ 966,773.83

EXPENDITURES OVER INCOME \$ (134,076.31)

BALANCE SHEET

ASSETS

Cash on Hand and in Banks	\$	203,487.28
Funds On Deposit at the Chancery		182,787.41
Other Investments		-
Other Assets (GST Receivable, Prepaid Expenses, Other AR)		<u>74,894.02</u>
	\$	<u>461,168.71</u>

LIABILITIES

Accounts Payable	\$	9,173.61
Cathedraticum Payable		73,720.25
Loan From the Chancery		-
Other Borrowings		-
Deferred Revenue		-
Equity		<u>378,274.85</u>
	\$	<u>461,168.71</u>

Breakdown of the Church Expenses

Office & Confessional Renovation	\$ 140,379.97
Electric Works and Lightings	\$ 81,605.48
Audio & Video System	\$ 21,358.56
General Church Expenses (Utilities, Supplies, Maintenance etc.)	<u>\$ 118,768.73</u>
Total	<u>\$ 362,112.74</u>